

NIGERIAN NATIONAL PETROLEUM CORPORATION

Bonny Ocean Terminal Bonny Port Harcourt - Nigeria

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Ref: COMD/EXP.T/28/VOL.4/2084

Date: 1st July, 2009

PROOF OF PRODUCT

PLEASE FIND BELOW PROOF OF PRODUCT AS PER YOUR

REQUEST. PRODUCT: -

NIGERIAN BONNY LIGHT CRUDE OIL

QUALITY: -

STANDARD EXPORT QUALITY

NIGERIA BONNY LIGHT CRUDE OIL SPECIFICATION: -

GRAVITY (API) MIN 35.7

DENSITY AT 20 C DEGREES CQ-CM MAX 0.845

SULPHYRE CONTENT WT, PCT MAS 0.14

SALINITY MAX PTB AT 0.10% BS&W47

ACID NUMBER

0.339

REID VAPOUR MAX

6.52

WATER AID SENDIMENT CONTENT (%MAX) 1.00

IRON WTI PPM

1.00 2.00

VANADIUM WT, PPM NIKEL WT, PPM

4.00

QUANTITY: -

30,948,400 MILLION BARRELS + OR -

LIFTING: - FROM 3RD QUARTER 1ST JULY - 30TH SEPTEMBER, 2009 BULK NNPC EQUITY APPROVED FROM COSD/S.T/58 IN THE BULK APPROVED BY OUR MPR REF No. DPR/DS/CTO/2018.VOL.83/077 of 22ND MAY 2009 30,948,400 (THIRTY MILLION NINE HUNDRED AND FORTY EIGHT THOUSAND, FOUR HUNDRED) BBLS BONNY LIGHT. AND AUTHORIZED FOR EXPORT ON LICENSE EXP.T/28/VOL.4/2084 AND EXP.T/580/VOL.1/09

ALLOTEE: -

THIS PROOF OF PRODUCT IS VALID TILL 4TH QUARTER 2009.

